(2) Funds kept by the Administration under this subsection may not be credited to the Gasoline and Motor Vehicle Revenue Account for distribution under § 8-403 or § 8-404 of this article.

13-9237.1.

(c) For each Class N (street rod) vehicle, the annual registration fee is [\$10] \$13.50.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 2, 1988.

CHAPTER 217

(House Bill 804)

AN ACT concerning

Automobile Insurance - Billing Statements - Due Dates

FOR the purpose of prohibiting an insurer from sending any billing statement to an insured that does not include a certain due date on the billing statement, if the statement is sent pursuant to a motor vehicle insurance policy or contract; and generally prohibiting automobile insurers from using misleading language to induce policyholders to pay premiums in violation of this Act.

BY adding to

Article 48A - Insurance Code Section 240-I Annotated Code of Maryland (1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

240-I.

(A) AN INSURER MAY NOT SEND ANY BILLING STATEMENT TO A POLICYHOLDER PURSUANT TO ANY POLICY OR CONTRACT OF MOTOR VEHICLE LIABILITY INSURANCE THAT DOES NOT INCLUDE A SPECIFIC DATE BY